

St. Augustin Finance Council
Meeting Minutes, October 21, 2008

Present: Jim Wallace (Chair), Father Polich, Jim Willer, Patrick Deluhery, Ann DiDonato, Mike Balch, Bob Den Hartog (Parish Council), Mark Rice (Board of Education) and Andy Ball (Staff).

Excused: Kathleen Stahl and Chuck Haas.

The meeting was called to order at 5:10 and opened with a prayer by Father Polich.

The minutes of the June 17 council meeting were reviewed. Jim Willer moved to amend the Scott Trust designation language reflected in these minutes from "... restricted for emergency needs of the parish ..." to "...restricted for critical needs of the parish ..." Mike Balch seconded the motion and it was approved. Jim Willer then made a motion to approve the June 17 meeting minutes. The motion was seconded by Jim Wallace and passed unanimously.

Father Polich reported that St. Augustin had received a bequest from the estate of Fred James Neu. Ann DiDonato offered to review the will and suggested that some portion of the funds be set aside as a reserve. Members of the finance council expressed an interest in discussing a possible designation of those funds with church trustees Chuck Haas and Dean Dutton.

A general discussion of financial statements followed. Andy Ball noted that the church and school were essentially at break-even on an operational basis for the fiscal year and on track through September. He did note, however, that the operational budget projected a year-end deficit of about \$64,000. (Note: this includes \$50,000 in Scott Trust funds). Jim Wallace asked Andy to provide a combined church, catechesis and school statement of activities on a forward basis.

Father Polich discussed Pat Wright's assignment by Bishop Pates to help St. Augustin develop a three to five year budget.

Andy reviewed the progress of this year's Annual Diocesan Appeal noting that \$12,600 remained unpledged and \$25,316 remained unpaid. Jim Willer volunteered to contact parishioners who participated last year but who hadn't made a pledge for this year's appeal.

Father Polich discussed this year's stewardship campaign plans which will include lay testimony by Steve and Erin Wenham and a ministry fair after all Masses on the weekend of October 25/26.

The last subject discussed was the weekly tithing information reported in the parish bulletin. Currently, the annual tithe and plate budget is divided by 52 to determine a cumulative weekly requirement and cumulative weekly tithe and plate income is compared to this figure. A consensus was reached that we would discontinue this reporting format and consider better ways to communicate tithe and plate income including reporting operational net income as against the budgeted figure.

The meeting closed at 6:28 with a prayer by Ann DiDonato.

Respectfully submitted by Andy Ball